

**Madison Academy**  
**A/P Aging Summary**  
As of December 31, 2015

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>91 and Over</b>	<b>Total</b>
<b>Amazon.com</b>					-28.15	-28.15
<b>Esko Roofing &amp; Sheet Metal, Inc</b>		42,746.00				42,746.00
<b>The Romine Group</b>				60,813.56	154,220.02	215,033.58
<b>TOTAL</b>	<b>\$ 0.00</b>	<b>\$ 42,746.00</b>	<b>\$ 0.00</b>	<b>\$ 60,813.56</b>	<b>\$ 154,191.87</b>	<b>\$ 257,751.43</b>

**Madison Academy  
Check Detail/ACH Transactions  
December 2015**

**Operating Account**

<b>Date</b>	<b>Check Number</b>	<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>
12/01/2015	5328	The Romine Group	June Management Fees	62,959.42
12/02/2015	DC12022015	Amazon.com	Teaching Supplies	88.28
12/02/2015	DC12022015	Amazon.com	Teaching Supplies	45.54
12/03/2015	DC12032015	Amazon.com	Teaching Supplies	79.02
12/03/2015	DC12032015	Amazon.com	Teaching Supplies	45.47
12/03/2015	DC12032015	Staples.com	Paper Supplies	118.68
12/04/2015	5329	AB Lock and Safe Inc.	Maintenance Supplies	49.12
12/04/2015	5330	American Aqua	Water Softner Service Call	293.00
12/04/2015	5331	Charter Technologies	Apple MacBook	2,921.00
12/04/2015	5332	Cintas	Janitorial Supplies	3,131.74
12/04/2015	5333	Comcast	Internet/Phone Charges-HS 11/24-12/23	888.12
12/04/2015	5334	Comfort Temp	HVAC Maintenance Service	4,000.00
12/04/2015	5335	Croskey,Lanni & Company, P.C.	FID File Preparation	1,269.00
12/04/2015	5336	Cynthia Bockart	Website Maintenance	625.00
12/04/2015	5337	Dean Transportation	Transportation Service	161.19
12/04/2015	5338	Flagpoles INC	Equipment Maintenance	160.00
12/04/2015	5339	Gill-Roy's Hardware	Equipment Maintenance	74.83
12/04/2015	5340	Konica Minolta Premier Finance	Copier Rental-High School	1,204.00
12/04/2015	5341	MTA Transportation	Bus Transportation Service	14,250.00
12/04/2015	5342	Purchase Power	Postage	326.97
12/04/2015	5343	Ricoh USA Inc (RENT)	Copier Rental	288.69
12/04/2015	5344	Schultz-Mullins Psy & Educ Services	November Psychological & Educational Services	1,615.00
12/04/2015	5345	Shiffler	Equipment Maintenance	148.97
12/04/2015	5346	Tyco Integrated Security LLC	Security Service	1,436.00
12/04/2015	5347	Waste Management	December Waste Removal	794.21
12/04/2015	5348	Howey & Associates	General Liability Insurance	4,090.00
12/04/2015	DC12042015	Office Depot	Paper Supplies	129.95

**Madison Academy  
Check Detail/ACH Transactions  
December 2015**

**Operating Account - Continued**

<b>Date</b>	<b>Check Number</b>	<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>
12/07/2015	DC12072015	Amazon.com	Athletic Supplies	456.09
12/09/2015	5349	PSAT/NMSQT	Test Preparation	630.00
12/09/2015	DC12092015	WSPublish.com	Books	47.00
12/11/2015	5350	Consumers Energy	December Gas/Electric	7,288.86
12/11/2015	5351	Dickinson Wright	Legal Fees	2,766.74
12/11/2015	5352	Gill-Roy's Hardware	Equipment Maintenance	159.78
12/11/2015	5353	Mundy Township	Water/Sewer Fee - Torrey Rd.	649.70
12/11/2015	5354	Orkin	Pest Control	189.34
12/11/2015	WIRE121115	Genesee Intermediate School District	Substitute Teachers	411.36
12/11/2015	DC12112015	Blick Art Supply	Art Supplies	85.72
12/14/2015	5355	The Romine Group	December 15th Prepaid Payroll	135,000.00
12/14/2015	5356	The Romine Group	November Prepaid vs. Actual Payroll	9,176.39
12/14/2015	5357	Ken Barg	Equipment Maintenance	42.90
12/16/2015	DC12162015	Guitar Center	Music Supplies	360.38
12/17/2015	DC12172015	Blick Art Supply	Art Supplies	66.68
12/17/2015	DC12172015	Staples.com	Teaching Supplies	229.74
12/18/2015	5358	1st Class Transportation	Athletic Transportation Service	1,700.00
12/18/2015	5359	Carter Crompton, Inc.	Safety Wall Padding-Deposit	1,982.00
12/18/2015	5360	Charter Township of Mundy Treasurer	2015 Winter Property Tax	6.41
12/18/2015	5361	Cintas	Janitorial Supplies	963.93
12/18/2015	5362	City of Burton Treasurer - Utilities	October Water/Sewer	516.52
12/18/2015	5363	Comcast	Internet/Phone Charges-Elem 11/24-12/23	467.05
12/18/2015	5364	Curtis Taylor	Basketball Official-2 Games	195.00
12/18/2015	5365	Davison Heating & Cooling	Install Heat Exchange	2,366.00
12/18/2015	5366	Dickinson Wright	Legal Fees	138.00
12/18/2015	5367	Gill-Roy's Hardware	Equipment Maintenance	35.89
12/18/2015	5368	Impressive Printing & Promotions	Office Supplies	169.70
12/18/2015	5369	Lakeshore Learning	Voided	0.00

**Madison Academy  
Check Detail/ACH Transactions  
December 2015**

**Operating Account - Continued**

<b>Date</b>	<b>Check Number</b>	<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>
12/18/2015	5370	MLive Media Group	Advertising Expense	37.26
12/18/2015	5371	Pitney Bowes	Postage	108.95
12/18/2015	5372	Ricoh USA Inc (Images)	Copier Image Charge	259.54
12/18/2015	5373	Riverside Integrated Systems, Inc.	Fire Alarm Service Call	1,350.15
12/18/2015	5374	Stan Beard	Basketball Official-2 Games	195.00
12/28/2015	Wire122815	Genesee Intermediate School District	Substitute Teachers	308.52
12/29/2015	5375	The Romine Group	December 30th Prepaid Payroll	135,000.00
12/30/2015	5376	Building Bridges Therapy Center	November Speech Therapy	6,463.50
12/30/2015	5377	Central Michigan Paper	Paper Supplies	1,015.00
12/30/2015	5378	CITI Building Services	December Cleaning Services/Supplies	12,490.00
12/30/2015	5379	CJ's Catering	October Lunch/Breakfast	29,597.02
12/30/2015	5380	Comcast	Internet/Phone Charges-Elem/HS 1/2-2/1	943.62
12/30/2015	5381	Dean Transportation	Bus Transportation Service	340.09
12/30/2015	5382	Frontline Technologies, Inc	Computer System for Substitutes	1,225.00
12/30/2015	5383	Gill-Roy's Hardware	Equipment Maintenance	43.34
12/30/2015	5384	Lakeshore Learning	Voided	0.00
12/30/2015	5385	MTA Transportation	Bus Transportation Service	18,905.00
12/30/2015	5386	Orkin	Pest Control	189.34
12/30/2015	5387	Pitney Bowes	Postage Rental	117.66
12/30/2015	5388	Purchase Power	Postage	217.98
12/30/2015	5389	Pure Water Technology	Monthly Water System Renewal	78.00
12/30/2015	5390	Ricoh USA Inc (RENT)	Copier Rental	577.38
12/30/2015	5391	Shiffler	Equipment Maintenance	89.59
12/30/2015	5392	The Great Put On	Football/Basketball Jerseys	2,669.00
<b>December Operating Account Total</b>				<b><u>479,515.32</u></b>

**Madison Academy  
Check Detail/ACH Transactions  
December 2015**

**Petty Cash Account**

<b>Date</b>	<b>Check Number</b>	<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>
12/04/2015	2457	Walmart	GSRP Supplies	109.06
12/04/2015	2458	Lakeshore Learning	GSRP Supplies	124.93
12/16/2015	2459	Tricia Osborne	Teacher Incentives	25.00
12/16/2015	2460	Soroc Plastics	Maintenance Supplies	60.00
12/16/2015	2461	Trevor Stone	Maintenance Supply Reimbursement	102.87
12/16/2015	2462	Kevin Smith	Coach Stipend	500.00
12/16/2015	2463	Al Mason	Referee	35.00
12/16/2015	2464	Art Horton	Referee	35.00
12/22/2015	2465	Voided	Voided	0.00
12/22/2015	2466	Little Caesars Fundraising	Fundraising Expense	1,806.00
<b>December Petty Cash Account Check Total</b>				<b><u>2,797.86</u></b>
<b>December Check Detail/ACH Transactions Total</b>				<b><u>482,313.18</u></b>

**Madison Academy**  
**Balance Sheet**  
As of December 31, 2015

**ASSETS**

**Bank Accounts**

11-2-101-000 Operating Account	358,662.39
11-2-101-001 Petty Cash	1,991.38
11-2-101-003 Payroll	91.18
<b>Total Bank Accounts</b>	<b>\$ 360,744.95</b>

**Other current assets**

11-2-181 Investments	280,931.92
11-2-192-000 Prepaid Payroll	-7,049.72
<b>Total Other current assets</b>	<b>\$ 273,882.20</b>
<b>Total Current Assets</b>	<b>\$ 634,627.15</b>

**Fixed Assets**

91-2-221-000 Buildings	10,268,209.36
91-2-241-000 Furniture & Fixtures	490,104.66
91-2-241-001 Computers	303,252.18
91-2-241-AAAA Loan Issuance Costs	785,661.84
<b>Total Fixed Assets</b>	<b>\$ 11,847,228.04</b>

**Other Assets**

11-2-242-AAAA-0000 Accumulated Depreciation	-1,136,842.00
31-2-101 Cash - DSF	1,022,865.63
92-2-304-000 Amount to Provide for Long Term Debt	10,890,020.12
<b>Total Other Assets</b>	<b>\$ 10,776,043.75</b>

**TOTAL ASSETS** **\$ 23,257,898.94**

**LIABILITIES AND FUND BALANCE**

**Liabilities**

**Accounts Payable**

11-2-402-000 Accounts Payable	257,751.43
<b>Total Accounts Payable</b>	<b>\$ 257,751.43</b>

**Other Current Liabilities**

31-2-407-000 Due to other Govts	1,022,865.63
PTO Fundraising Account	7,530.10
<b>Total Other Current Liabilities</b>	<b>\$ 1,030,395.73</b>
<b>Total Current Liabilities</b>	<b>\$ 1,288,147.16</b>

**Madison Academy**  
**Balance Sheet**  
As of December 31, 2015

<b>Long-Term Liabilities</b>	
92-2-571-002 Lease #3	45,020.12
92-2-571-008 Long Term Debt	10,845,000.00
<b>Total Long-Term Liabilities</b>	<b>\$ 10,890,020.12</b>
<b>Total Liabilities</b>	<b>\$ 12,178,167.28</b>
<b>Fund Balance</b>	
11-2-741-000 Fund Balance July 1	1,489,571.93
91-2-761-000 Investment in General Fixed Assets	10,710,385.15
Net Income	-1,120,225.42
<b>Total Fund Balance</b>	<b>\$ 11,079,731.66</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 23,257,898.94</b>

**Madison Academy**  
**Statement of Revenue and Expense Budget vs. Actual**  
 July 2015 - December 2015

	Actual	Budget	Over Budget
<b>Revenue</b>			
11-0-172-000 Uniform Revenue	2,172.69	5,000.00	-2,827.31
11-0-181-000 After School Student Care	814.00	2,000.00	-1,186.00
11-0-199-000 Miscellaneous Income	6,845.06	2,000.00	4,845.06
11-0-199-001 Fundraising Income	0.00	500.00	-500.00
11-0-199-002 Student Activities	0.00	500.00	-500.00
11-0-199-003 Bay Mills Grant	5,217.21	5,000.00	217.21
11-0-199-006 ERate Income	0.00	5,000.00	-5,000.00
11-0-199-007 Transportation Income	13,356.00	5,000.00	8,356.00
11-0-199-008 Athletics Income	2,524.14	0.00	2,524.14
11-0-311-010 State Aid Foundation Allowance	1,770,437.77	6,674,073.00	-4,903,635.23
11-0-311-010-01 PY Best Practice Residual (22f)	-457.50	0.00	-457.50
11-0-312-000 Headlee Data Collect (152a)	6,074.84	0.00	6,074.84
11-0-312-010 Preschool	0.00	156,600.00	-156,600.00
11-0-312-011 GSRP Carry Over	0.00	17,763.00	-17,763.00
11-0-312-020 At Risk (31A)	73,690.95	205,239.00	-131,548.05
11-0-312-120 Special Ed Headlee (51c)	14,619.90	0.00	14,619.90
11-0-414-140 Title I	0.00	190,667.00	-190,667.00
11-0-414-210 Title II	0.00	4,151.00	-4,151.00
11-0-417-120 IDEA	0.00	158,116.00	-158,116.00
11-0-519-000 Special Ed Act18	9,185.42	30,000.00	-20,814.58
25-0-161-110 Student Lunch Income	208.43	2,000.00	-1,791.57
25-0-312-110 State School Lunch (31d)	1,093.53	2,000.00	-906.47
25-0-414-110 Federal Food Income	105,814.88	200,000.00	-94,185.12
<b>Total Revenue</b>	<b>\$ 2,011,597.32</b>	<b>\$ 7,665,609.00</b>	<b>-\$ 5,654,011.68</b>
<b>Expenses</b>			
11-1-111 Elementary			
3110-1240-101-000 Teacher Salaries	230,273.26	521,322.00	-291,048.74
3110-1240-101-001 Shared Services	453,598.52	1,000,622.00	-547,023.48
3110-1240-306-000 Teacher Salary 31A	32,657.11	0.00	32,657.11
3110-1290-801-000 CEIS/IDEA Salary	2,035.08	0.00	2,035.08
3110-1290-801-001 CEIS/Intervention	3,375.00	0.00	3,375.00
3110-1870-101-000 Substitute Teachers	11,716.01	39,000.00	-27,283.99
3110-2120-101-000 Life/Disability	7,896.95	7,820.00	76.95
3110-2120-101-001 Shared Service Life/Disability	4,479.93	15,009.00	-10,529.07
3110-2120-306-000 31A Life/Disability	335.15	0.00	335.15
3110-2130-101-000 Health	134,192.09	113,875.00	20,317.09
3110-2130-101-001 Shared Service Health	69,415.63	159,375.00	-89,959.37
3110-2130-306-000 31a Health	7,284.01	0.00	7,284.01
3110-2820-101-000 401K	0.00	41,706.00	-41,706.00



**Madison Academy**  
**Statement of Revenue and Expense Budget vs. Actual**  
**July 2015 - December 2015**

Expenses

	Actual	Budget	Over Budget
<b>11-1-111 Elementary - Continued</b>			
3110-2820-101-001 Shared Service 401K	0.00	80,050.00	-80,050.00
3110-2830-101-000 FICA	17,444.16	39,881.00	-22,436.84
3110-2830-101-001 Shared Service FICA	33,918.95	76,548.00	-42,629.05
3110-2830-306-000 31A FICA	2,428.47	0.00	2,428.47
3110-2830-801-000 CEIS/IDEA FICA	413.89	0.00	413.89
3110-2840-101-000 WC	0.00	2,607.00	-2,607.00
3110-2840-101-001 Shared Service Wkrs Comp	0.00	5,003.00	-5,003.00
3110-2840-801-000 CEIS/IDEA WC	-102.00	0.00	-102.00
3110-2850-101-000 Unemployment	1,797.07	20,000.00	-18,202.93
3110-2850-101-001 Shared Service Unemployment	8,292.92	31,000.00	-22,707.08
3220-101-000 Workshops	308.79	1,000.00	-691.21
5110-101-000 Teaching Supplies	6,484.66	8,000.00	-1,515.34
5210-101-000 Textbooks	6,812.54	10,000.00	-3,187.46
7910-101-001 Incentives	734.46	0.00	734.46
7910-101-002 Uniforms	1,012.69	5,000.00	-3,987.31
7910-101-003 Miscellaneous	-2,750.00	1,000.00	-3,750.00
7910-101-004 Shared Service Expense	0.00	150,000.00	-150,000.00
7910-101-0069 After School Expense	0.00	3,000.00	-3,000.00
<b>Total 11-1-111 Elementary</b>	<b>\$ 1,034,055.34</b>	<b>\$ 2,331,818.00</b>	<b>-\$ 1,297,762.66</b>
<b>11-1-113 High School</b>			
3110-1240-101-000 Teacher Salaries	173,626.22	346,819.00	-173,192.78
3110-1240-306-000 31A Teaching Salary	50,524.43	0.00	50,524.43
3110-2120-101-000 Life/Disability	1,539.46	5,202.00	-3,662.54
3110-2120-306-000 31A HS Life/Disability	519.25	0.00	519.25
3110-2130-101-000 Health	34,783.79	77,500.00	-42,716.21
3110-2130-306-000 31A High School Health	6,955.70	0.00	6,955.70
3110-2820-101-000 401K	0.00	27,746.00	-27,746.00
3110-2830-101-000 FICA	13,045.11	26,532.00	-13,486.89
3110-2830-306-000 31A FICA	3,865.05	0.00	3,865.05
3110-2840-101-000 Workers Comp	0.00	1,734.00	-1,734.00
3110-2850-101-000 Unemployment Comp	744.00	18,000.00	-17,256.00
5110-101-000 Teaching Supplies	5,431.87	6,000.00	-568.13
5110-101-001 Online Class Fee	636.00	5,000.00	-4,364.00
5210-101-000 Textbooks	609.84	5,000.00	-4,390.16
7910-101-000 Miscellaneous	338.00	500.00	-162.00
7910-101-002 First Robotics	5,389.12	0.00	5,389.12
<b>Total 11-1-113 High School</b>	<b>\$ 298,007.84</b>	<b>\$ 520,033.00</b>	<b>-\$ 222,025.16</b>
<b>11-1-118 Preschool</b>			
3110-1240-343-000 GSRP Salary	32,342.43	56,700.00	-24,357.57
3110-1250-343-000 GSRP Associate Teacher	0.00	18,500.00	-18,500.00

**Madison Academy**  
**Statement of Revenue and Expense Budget vs. Actual**  
**July 2015 - December 2015**

Expenses

	Actual	Budget	Over Budget
<b>11-1-118 Preschool - Continued</b>			
3110-1250-343-010 GSRP Director	0.00	5,000.00	-5,000.00
3110-2120-343-000 GSRP Life/Disability	413.95	1,420.00	-1,006.05
3110-2130-343-000 Health Care	15,497.35	36,000.00	-20,502.65
3110-2820-343-000 GSRP 401K	0.00	6,016.00	-6,016.00
3110-2830-343-000 FICA	1,991.55	5,753.00	-3,761.45
3110-2840-343-000 GSRP Workers Comp	0.00	180.00	-180.00
3110-2850-343-000 Unemployment GSRP	117.12	4,694.00	-4,576.88
3110-343-000 GSRP Substitutes	0.00	2,000.00	-2,000.00
3110-343-000 Preschool Field Trip	120.00	0.00	120.00
3140-343-000 GSRP Curriculum	0.00	3,143.00	-3,143.00
3220-343-000 GSRP Workshops	210.00	0.00	210.00
4210-343-000 GSRP Rent	0.00	4,000.00	-4,000.00
5110-101-000 GSRP Supplies	109.06	0.00	109.06
5110-343-000 GSRP Teaching Supplies	2,098.98	10,150.00	-8,051.02
6420-343-000 GSRP Capital Outlay	0.00	2,671.00	-2,671.00
7910-343-000 GSRP Miscellaneous	0.00	620.00	-620.00
7910-343-000 Pre-K Snacks	336.00	0.00	336.00
<b>Total 11-1-118 Preschool</b>	<b>\$ 53,236.44</b>	<b>\$ 156,847.00</b>	<b>-\$ 103,610.56</b>
<b>11-1-119 Basic Program- Summer School</b>			
5110-101-000 Summer School Supplies	354.89	0.00	354.89
5110-306-000 31A Summer School	23.65	0.00	23.65
<b>Total 11-1-119 Basic Program- Summer School</b>	<b>\$ 378.54</b>	<b>\$ 0.00</b>	<b>\$ 378.54</b>
<b>11-1-122 Special Education</b>			
3110-1240-101-000 Special Ed Salaries	39,516.07	66,500.00	-26,983.93
3110-1240-801-000 Special Ed IDEA Salaries	44,011.05	115,802.00	-71,790.95
3110-2120-101-000 Life/Disability	202.25	997.00	-794.75
3110-2120-801-000 Life/Disability IDEA	360.90	1,737.00	-1,376.10
3110-2130-101-000 Health	582.83	12,000.00	-11,417.17
3110-2130-801-000 Health IDEA	7,220.30	20,375.00	-13,154.70
3110-2820-101-000 401K	0.00	5,320.00	-5,320.00
3110-2820-801-000 401K IDEA	0.00	9,264.00	-9,264.00
3110-2830-101-000 FICA	3,023.00	5,087.00	-2,064.00
3110-2830-801-000 FICA IDEA	3,292.17	8,859.00	-5,566.83
3110-2840-101-000 WC	0.00	912.00	-912.00
3110-2850-101-000 Unemployment	195.04	3,000.00	-2,804.96
3110-2850-801-000 IDEA Unemployment	73.51	3,000.00	-2,926.49
3190-101-000 Contracted Services	24,873.00	102,000.00	-77,127.00
5110-101-000 Special Ed Supplies	45.00	2,000.00	-1,955.00
5110-801-000 IDEA Supplies	1,131.59	267.00	864.59
<b>Total 11-1-122 Special Education</b>	<b>\$ 124,526.71</b>	<b>\$ 357,120.00</b>	<b>-\$ 232,593.29</b>

**Madison Academy**  
**Statement of Revenue and Expense Budget vs. Actual**  
**July 2015 - December 2015**

Expenses	Actual	Budget	Over Budget
<b>11-1-125 Compensatory Education</b>			
3110-1240-306-000 31A Intervention	16,323.84	0.00	16,323.84
3110-1240-601-000 Title 1 Salaries	71,866.65	143,151.00	-71,284.35
3110-1630-101-000 Para-Pro Salary	3,589.85	0.00	3,589.85
3110-1630-306-000 Parapo Salaries 31A	0.00	183,913.00	-183,913.00
3110-2120-306-000 Life/Disability 31A	171.30	2,759.00	-2,587.70
3110-2120-601-000 Life/Disability Title I	699.35	2,147.00	-1,447.65
3110-2130-306-000 Health 31A	2,415.90	33,125.00	-30,709.10
3110-2130-601-000 Health Title I	14,087.80	36,750.00	-22,662.20
3110-2820-306-000 401K 31A	0.00	14,713.00	-14,713.00
3110-2820-601-000 401K Title I	0.00	11,452.00	-11,452.00
3110-2830-101-000 FICA	274.61	0.00	274.61
3110-2830-306-000 FICA 31A	1,248.69	14,070.00	-12,821.31
3110-2830-601-000 FICA Title I	5,241.03	10,951.00	-5,709.97
3110-2850-101-000 Unemployment	85.02	0.00	85.02
3110-2850-306-000 Unemployment 31A	0.00	4,500.00	-4,500.00
3110-2850-601-000 Unemployment Title I	0.00	4,000.00	-4,000.00
5110-601-000 Supplies - Title I	13,647.00	36,521.00	-22,874.00
5110-601-016 Title I Accelerated Math/Reader	0.00	11,500.00	-11,500.00
<b>Total 11-1-125 Compensatory Education</b>	<b>\$ 129,651.04</b>	<b>\$ 509,552.00</b>	<b>-\$ 379,900.96</b>
<b>11-1-212 Guidance</b>			
3130-1220-101-000 Guidance Salary	15,750.03	0.00	15,750.03
3130-2130-101-000 Health	1,449.54	0.00	1,449.54
3130-2140-101-000 Life/Disability	128.46	0.00	128.46
3130-2830-101-000 FICA	1,204.88	0.00	1,204.88
3130-2850-101-000 Unemployment	744.00	0.00	744.00
<b>Total 11-1-212 Guidance</b>	<b>\$ 19,276.91</b>	<b>\$ 0.00</b>	<b>\$ 19,276.91</b>
<b>11-1-216 Social Worker</b>			
3130-1440-101-000 Social Worker	14,823.54	29,000.00	-14,176.46
3130-2120-101-000 Life/Disability	142.40	0.00	142.40
3130-2130-101-000 Social Worker Health	4,804.40	12,000.00	-7,195.60
3130-2820-101-000 SW 401K	0.00	2,320.00	-2,320.00
3130-2830-101-000 Social Worker FICA	1,059.30	2,219.00	-1,159.70
3130-2850-101-000 Social Worker Unemployment	0.00	1,000.00	-1,000.00
<b>Total 11-1-216 Social Worker</b>	<b>\$ 20,829.64</b>	<b>\$ 46,539.00</b>	<b>-\$ 25,709.36</b>
<b>11-1-221 Improvement of Instruction</b>			
3220-101-000 Tuition Reimbursement	2,070.00	0.00	2,070.00
3220-762-001 Title IIA PD for Highly Qualified Teachers	0.00	4,151.00	-4,151.00

**Madison Academy**  
**Statement of Revenue and Expense Budget vs. Actual**  
**July 2015 - December 2015**

Expenses	Actual	Budget	Over Budget
<b>11-1-221 Improvement of Instruction - Continued</b>			
3220-762-002 Title IIA Pedagogical Solutions PD	0.00	885.00	-885.00
<b>Total 11-1-221 Improvement of Instruction</b>	<b>\$ 2,070.00</b>	<b>\$ 5,036.00</b>	<b>-\$ 2,966.00</b>
<b>11-1-227 Student Services</b>			
5110-101-000 Testing	9,708.00	12,000.00	-2,292.00
<b>Total 11-1-227 Student Services</b>	<b>\$ 9,708.00</b>	<b>\$ 12,000.00</b>	<b>-\$ 2,292.00</b>
<b>11-1-231 General Administration</b>			
3170-101-000 Attorney	3,801.74	6,000.00	-2,198.26
3180-101-000 Audit	15,769.00	16,000.00	-231.00
3190-101-000 Board Secretary	700.00	1,450.00	-750.00
3191-101-000 Board Policy Service	5,000.00	0.00	5,000.00
3510-101-000 Advertising	9,735.49	12,000.00	-2,264.51
7910-101-000 Background	370.00	1,000.00	-630.00
<b>Total 11-1-231 General Administration</b>	<b>\$ 35,376.23</b>	<b>\$ 36,450.00</b>	<b>-\$ 1,073.77</b>
<b>11-1-232 Exec. Administration</b>			
3190-101-000 Purchased ESP Management Fees	60,813.56	667,407.00	-606,593.44
3190-101-001 Bay Mills Fees	55,672.35	200,222.00	-144,549.65
<b>Total 11-1-232 Exec. Administration</b>	<b>\$ 116,485.91</b>	<b>\$ 867,629.00</b>	<b>-\$ 751,143.09</b>
<b>11-1-241 School Administration</b>			
3150-1190-101-000 Principal & Admin Salaries	168,797.22	327,869.00	-159,071.78
3150-2120-101-000 Life/Disability	1,374.15	4,918.00	-3,543.85
3150-2130-101-000 Health	16,239.02	52,375.00	-36,135.98
3150-2820-101-000 401K	0.00	12,649.00	-12,649.00
3150-2830-101-000 FICA	12,578.14	25,082.00	-12,503.86
3150-2840-101-000 WC	0.00	1,639.00	-1,639.00
3150-2850-101-000 Unemployment	3.36	8,500.00	-8,496.64
3220-101-000 Workshops	323.10	3,000.00	-2,676.90
3430-101-000 Postage	1,919.39	4,500.00	-2,580.61
3610-101-000 Copying	7,073.56	18,000.00	-10,926.44
5910-101-000 Office Supplies	4,577.94	5,000.00	-422.06
5910-101-001 Paper Supply	4,436.97	5,000.00	-563.03
7410-101-000 Dues/Fees	502.30	5,000.00	-4,497.70
7910-101-000 Miscellaneous	1,438.60	2,000.00	-561.40
<b>Total 11-1-241 School Administration</b>	<b>\$ 219,263.75</b>	<b>\$ 475,532.00</b>	<b>-\$ 256,268.25</b>
<b>11-1-259 Other Business Service</b>			
3920-101-000 General Insurance	15,175.00	31,000.00	-15,825.00

**Madison Academy**  
**Statement of Revenue and Expense Budget vs. Actual**  
**July 2015 - December 2015**

Expenses	Actual	Budget	Over Budget
<b>11-1-259 Other Business Service - Continued</b>			
<b>7210-101-000 Interest on Notes</b>	314.19	0.00	314.19
<b>7410-101-000 Bank Fees</b>	582.75	1,000.00	-417.25
<b>7910-101-000 Property Taxes</b>	6.41	0.00	6.41
<b>Total 11-1-259 Other Business Service</b>	<b>\$ 16,078.35</b>	<b>\$ 32,000.00</b>	<b>-\$ 15,921.65</b>
<b>11-1-261 Operations &amp; Maintenance</b>			
<b>3150-1640-101-000 Janitor Salaries</b>	7,575.80	25,000.00	-17,424.20
<b>3150-2120-101-000 Life/Disability</b>	0.00	375.00	-375.00
<b>3150-2130-101-000 Health</b>	0.00	0.00	0.00
<b>3150-2820-101-000 401K</b>	0.00	2,000.00	-2,000.00
<b>3150-2830-101-000 FICA</b>	579.53	1,913.00	-1,333.47
<b>3150-2840-101-000 WC</b>	0.00	125.00	-125.00
<b>3150-2850-101-000 Unemployment Comp</b>	607.41	2,400.00	-1,792.59
<b>3190-101-000 Cleaning</b>	71,772.22	180,000.00	-108,227.78
<b>3410-101-000 Telephone</b>	1,295.94	7,000.00	-5,704.06
<b>3490-101-000 Internet</b>	6,395.68	8,000.00	-1,604.32
<b>3830-101-000 Water/Sewer</b>	9,161.58	45,000.00	-35,838.42
<b>3840-101-000 Waste</b>	5,026.24	10,000.00	-4,973.76
<b>3890-101-000 Security</b>	1,627.73	5,000.00	-3,372.27
<b>4110-101-000 Building Repairs &amp; Maintenance</b>	114,059.51	115,000.00	-940.49
<b>4110-101-000 Lawn/Snow</b>	14,110.00	40,000.00	-25,890.00
<b>4120-101-000 Equipment Repairs &amp; Maintenance</b>	6,865.11	20,000.00	-13,134.89
<b>4140-101-000 Tech Software &amp; Supplies</b>	31.75	2,500.00	-2,468.25
<b>4140-101-001 Web Tech Contracts</b>	1,250.00	1,500.00	-250.00
<b>4140-101-003 SRSD Contracts</b>	2,166.00	5,000.00	-2,834.00
<b>4190-101-000 HVAC Repair &amp; Maint.</b>	11,938.00	14,000.00	-2,062.00
<b>4910-101-000 Tech Repair &amp; Maint.</b>	21,592.10	38,000.00	-16,407.90
<b>5510-101-000 Gas</b>	6,838.30	45,000.00	-38,161.70
<b>5520-101-000 Electric</b>	19,713.65	60,000.00	-40,286.35
<b>5990-101-000 Janitorial Supplies</b>	11,870.48	20,000.00	-8,129.52
<b>6410-101-000 CO-Tech Hardware Depreciable</b>	22,733.00	40,000.00	-17,267.00
<b>6410-101-001 CO- Furniture Depreciable</b>	0.00	10,000.00	-10,000.00
<b>6410-101-002 Capital Outlay - Equipment</b>	1,593.18	0.00	1,593.18
<b>6410-101-004 Capital Outlay - Bldg</b>	42,746.00	0.00	42,746.00
<b>6420-101-001 CO-Furniture NonDepreicable</b>	5,050.26	0.00	5,050.26
<b>7910-101-000 Miscellaneous</b>	56.64	3,000.00	-2,943.36
<b>Total 11-1-261 Operations &amp; Maintenance</b>	<b>\$ 386,656.11</b>	<b>\$ 700,813.00</b>	<b>-\$ 314,156.89</b>
<b>11-1-271 Transportation</b>			
<b>7910-101-000 Transportation</b>	86,633.76	160,000.00	-73,366.24

**Madison Academy**  
**Statement of Revenue and Expense Budget vs. Actual**  
**July 2015 - December 2015**

Expenses	Actual	Budget	Over Budget
<b>11-1-271 Transportation - Continued</b>			
7910-101-001 Field Trip Transportation	2,900.00	0.00	2,900.00
<b>Total 11-1-271 Transportation</b>	<b>\$ 89,533.76</b>	<b>\$ 160,000.00</b>	<b>-\$ 70,466.24</b>
<b>11-1-289 Support Services</b>			
7910-101-000 Fund Raising Expense	2,977.96	0.00	2,977.96
7910-101-002 Field Trip Fees	0.00	10,000.00	-10,000.00
<b>Total 11-1-289 Support Services</b>	<b>\$ 2,977.96</b>	<b>\$ 10,000.00</b>	<b>-\$ 7,022.04</b>
<b>11-1-351 After School Student Care</b>			
3190-1630-101-000 After Schoo Student Care Wages	1,800.00	0.00	1,800.00
3190-2830-101-000 FICA	131.22	0.00	131.22
<b>Total 11-1-351 After School Student Care</b>	<b>\$ 1,931.22</b>	<b>\$ 0.00</b>	<b>\$ 1,931.22</b>
<b>11-1-511 Long Term Debt</b>			
7290-101-002 Cash Flow Loan Interest	0.00	11,000.00	-11,000.00
<b>Total 11-1-511 Long Term Debt</b>	<b>\$ 0.00</b>	<b>\$ 11,000.00</b>	<b>-\$ 11,000.00</b>
<b>11-1-600 Transfers Out</b>			
11-1-631-0000-0000 Op Tr to DSF	481,623.18	1,031,533.00	-549,909.82
<b>Total 11-1-600 Transfers Out</b>	<b>\$ 481,623.18</b>	<b>\$ 1,031,533.00</b>	<b>-\$ 549,909.82</b>
<b>21-1-293 Athletics</b>			
3190-1560-101-000 Stipends Coaching	5,550.00	12,000.00	-6,450.00
3190-2830-101-000 Athletics FICA	383.36	300.00	83.36
3190-2850-101-000 Athletics Unemployment	0.00	300.00	-300.00
7410-101-000 Dues and Fees	3,921.00	0.00	3,921.00
7910-101-000 Misc	6,102.58	31,000.00	-24,897.42
<b>Total 21-1-293 Athletics</b>	<b>\$ 15,956.94</b>	<b>\$ 43,600.00</b>	<b>-\$ 27,643.06</b>
<b>25-1-297 Lunch</b>			
297-5610-850-000 Breakfast	14,681.73	30,000.00	-15,318.27
297-5610-851-000 Lunch	37,099.51	142,000.00	-104,900.49
3190-1650-101-000 Lunch Aide Salaries	19,490.69	28,200.00	-8,709.31
3190-2830-101-000 FICA	1,491.01	2,157.00	-665.99
3190-2850-101-000 Unemployment	676.33	1,400.00	-723.67
5990-101-000 Supplies/Materials	55.60	2,000.00	-1,944.40
7410-101-000 Dues and Fees	704.00	0.00	704.00
<b>Total 25-1-297 Lunch</b>	<b>\$ 74,198.87</b>	<b>\$ 205,757.00</b>	<b>-\$ 131,558.13</b>
<b>Total Expenses</b>	<b>\$ 3,131,822.74</b>	<b>\$ 7,513,259.00</b>	<b>-\$ 4,381,436.26</b>
<b>Net Operating Income</b>	<b>-\$ 1,120,225.42</b>	<b>\$ 152,350.00</b>	<b>-\$ 1,272,575.42</b>

**GENERAL APPROPRIATION RESOLUTION  
FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year 2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Madison Academy for fiscal year 2016 is as follows:

		Approved Budget	Approved Amendment	Approved Budget
<b>REVENUE</b>				
	Fund Balance as of June 30, 2015	1,486,535		1,486,535
(1XX)	Local Sources	25,000	23,000	48,000
(2XX)	State Sources	7,053,675	-68,152	6,985,523
(3XX)	Federal Sources	352,934	15,955	368,889
(5XX)	Other Sources	30,000	12,000	42,000
	<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$8,948,144</b>	<b>-17,197</b>	<b>\$8,930,947</b>

BE IT FURTHER RESOLVED, that \$7,438,509 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>				
(11X)	Elementary	2,331,818	303,433	2,635,251
(11X)	High School	520,033	125,584	645,617
(11X)	Preschool	156,847	-56,697	100,150
(11X)	Summer School	0	379	379
(12X)	Special Education	357,120	-19,292	337,828
(12X)	Compensatory Education	509,552	-217,665	291,887
(21X)	Student Services	46,539	55,745	102,284
(22X)	Staff Services	17,036	7,623	24,659
(23X)	General Administration	36,450	5,000	41,450
(23X)	Executive Administration	867,629	-18,318	849,311
(24X)	School Administration	475,532	-7,312	468,220
(25X)	Business Services	32,000	322	32,322
(26X)	Operations and Maintenance	700,813	-59,478	641,335
(27X)	Pupil Transportation Services	160,000	25,000	185,000
(28X)	Other Support Services	10,000	-2,000	8,000
(29X)	Afterschool Athletics	43,600	-5,000	38,600
(35X)	Afterschool Student Care	0	4,683	4,683
(5XX)	Debt principal and interest	11,000	-11,000	0
	Outgoing Transfers and Other Transactions	1,031,533	0	1,031,533
	<b>TOTAL APPROPRIATED</b>	<b>\$7,307,502</b>	<b>131,007</b>	<b>\$7,438,509</b>
	<b>EXCESS REVENUE (EXPENDITURES)</b>	<b>\$154,107</b>	<b>-148,204</b>	<b>\$5,903</b>
	<b>FUND BALANCE JUNE 30, 2016</b>	<b>1,640,642</b>	<b>-148,204</b>	<b>\$1,492,438</b>

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on \_\_\_\_\_

\_\_\_\_\_  
Board Secretary

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION  
FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2016 is as follows:

		Initial Approved Budget	Approved Amendment	Approved Budget
<b>REVENUE</b>				
	Fund Balance as of June 30, 2015	3,037		3,037
(1XX)	Local Sources	2,000	0	2,000
(2XX)	State Sources	2,000	2,010	4,010
(3XX)	Federal Sources	200,000	103,000	303,000
(5XX)	Incoming Transfers	0		0
	<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$207,037</b>	<b>105,010</b>	<b>\$312,047</b>

BE IT FURTHER RESOLVED, that \$308,051 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>				
(2XX)	Food Service	205,757	102,294	308,051
	Outgoing Transfers and Other Transactions	0		0
	<b>TOTAL APPROPRIATED</b>	<b>\$205,757</b>	<b>102,294</b>	<b>\$308,051</b>
	<b>EXCESS REVENUE (EXPENDITURES)</b>	<b>(\$1,757)</b>	<b>2,716</b>	<b>\$959</b>
	<b>FUND BALANCE JUNE 30, 2016</b>	<b>1,280</b>	<b>2,716</b>	<b>\$3,996</b>

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on \_\_\_\_\_

\_\_\_\_\_  
Board Secretary



**Madison Academy**  
**Budget vs. Actuals with Amendments**  
 July 2015 - December 2015

	Actual	Original Budget	Proposed Amendment
<b>Revenue</b>			
11-0-172-000 Uniform Revenue	2,172.69	5,000.00	5,000.00
11-0-181-000 After School Student Care	814.00	2,000.00	2,000.00
11-0-199-000 Miscellaneous Income	6,845.06	2,000.00	<b>7,000.00</b>
11-0-199-001 Fundraising Income	0.00	500.00	500.00
11-0-199-002 Student Activities	0.00	500.00	500.00
11-0-199-003 Bay Mills Grant	5,217.21	5,000.00	5,000.00
11-0-199-006 ERate Income	0.00	5,000.00	5,000.00
11-0-199-007 Transportation Income	13,356.00	5,000.00	<b>20,000.00</b>
11-0-199-008 Athletics Income	2,524.14	0.00	<b>3,000.00</b>
11-0-311-010 State Aid Foundation Allowance	1,770,437.77	6,674,073.00	<b>6,535,464.00</b>
11-0-311-010-01 PY Best Practice Residual (22f)	-457.50	0.00	<b>-458.00</b>
11-0-312-000 Headlee Data Collect (152a)	6,074.84	0.00	<b>22,277.00</b>
11-0-312-010 Preschool	0.00	156,600.00	<b>104,400.00</b>
11-0-312-011 GSRP Carry Over	0.00	17,763.00	<b>0.00</b>
11-0-312-020 At Risk (31A)	73,690.95	205,239.00	<b>270,228.00</b>
11-0-312-120 Special Ed Headlee (51c)	14,619.90	0.00	<b>53,612.00</b>
11-0-414-140 Title I	0.00	190,667.00	<b>232,190.00</b>
11-0-414-210 Title II	0.00	4,151.00	<b>5,589.00</b>
11-0-417-120 IDEA	0.00	158,116.00	<b>115,007.00</b>
11-0-417-120-1 IDEA Carryover	0.00	0.00	<b>16,103.00</b>
11-0-519-000 Special Ed Act18	9,185.42	30,000.00	<b>42,000.00</b>
25-0-161-110 Student Lunch Income	208.43	2,000.00	2,000.00
25-0-312-110 State School Lunch (31d)	1,093.53	2,000.00	<b>4,010.00</b>
25-0-414-110 Federal Food Income	105,814.88	200,000.00	<b>303,000.00</b>
<b>Total Revenue</b>	<b>\$ 2,011,597.32</b>	<b>\$ 7,665,609.00</b>	<b>\$ 7,753,422.00</b>
<b>Expenses</b>			
<b>11-1-111 Elementary</b>			
3110-1240-101-000 Teacher Salaries	230,273.26	521,322.00	<b>457,063.00</b>
3110-1240-101-001 Shared Services	453,598.52	1,000,622.00	<b>1,231,224.00</b>
3110-1240-306-000 Teacher Salary 31A	32,657.11	0.00	<b>66,042.00</b>
3110-1290-801-000 CEIS/IDEA Salary	2,035.08	0.00	0.00
3110-1290-801-001 CEIS/Intervention	3,375.00	0.00	0.00
3110-1870-101-000 Substitute Teachers	11,716.01	39,000.00	39,000.00
3110-2120-101-000 Life/Disability	7,896.95	7,820.00	<b>7,028.00</b>
3110-2120-101-001 Shared Service Life/Disability	4,479.93	15,009.00	<b>18,468.00</b>
3110-2120-306-000 31A Life/Disability	335.15	0.00	<b>990.00</b>
3110-2130-101-000 Health	134,192.09	113,875.00	<b>99,875.00</b>

**Madison Academy**  
**Budget vs. Actuals with Amendments**  
 July 2015 - December 2015

Expenses	Actual	Original Budget	Proposed Amendment
<b>11-1-111 Elementary - Continued</b>			
3110-2130-101-001 Shared Service Health	69,415.63	159,375.00	207,500.00
3110-2130-306-000 31a Health	7,284.01	0.00	18,375.00
3110-2820-101-000 401K	0.00	41,706.00	32,799.00
3110-2820-101-001 Shared Service 401K	0.00	80,050.00	60,000.00
3110-2820-306-000 31A 401K	0.00	0.00	5,200.00
3110-2830-101-000 FICA	17,444.16	39,881.00	34,945.00
3110-2830-101-001 Shared Service FICA	33,918.95	76,548.00	94,189.00
3110-2830-306-000 31A FICA	2,428.47	0.00	5,055.00
3110-2830-801-000 CEIS/IDEA FICA	413.89	0.00	0.00
3110-2840-101-000 WC	0.00	2,607.00	2,343.00
3110-2840-101-001 Shared Service Wkrs Comp	0.00	5,003.00	6,156.00
3110-2840-801-000 CEIS/IDEA WC	-102.00	0.00	0.00
3110-2850-101-000 Unemployment	1,797.07	20,000.00	18,400.00
3110-2850-101-001 Shared Service Unemployment	8,292.92	31,000.00	31,000.00
3110-2850-306-000 31A Unemployment	0.00	0.00	1,600.00
3110-2850-801-000 CEIS/IDEA Unemployment	0.00	0.00	0.00
3220-101-000 Workshops	308.79	1,000.00	1,000.00
5110-101-000 Teaching Supplies	6,484.66	8,000.00	8,000.00
5110-801-000 CEIS Supplies	0.00	0.00	3,289.00
5210-101-000 Textbooks	6,812.54	10,000.00	8,000.00
7910-101-001 Incentives	734.46	0.00	710.00
7910-101-002 Uniforms	1,012.69	5,000.00	5,000.00
7910-101-003 Miscellaneous	-2,750.00	1,000.00	1,000.00
7910-101-004 Shared Service Expense	0.00	150,000.00	168,000.00
7910-101-0069 After School Expense	0.00	3,000.00	3,000.00
<b>Total 11-1-111 Elementary</b>	<b>\$ 1,034,055.34</b>	<b>\$ 2,331,818.00</b>	<b>\$ 2,635,251.00</b>
<b>11-1-113 High School</b>			
3110-1240-101-000 Teacher Salaries	173,626.22	346,819.00	351,349.00
3110-1240-306-000 31A Teaching Salary	50,524.43	0.00	101,629.00
3110-2120-101-000 Life/Disability	1,539.46	5,202.00	5,270.00
3110-2120-306-000 31A HS Life/Disability	519.25	0.00	1,525.00
3110-2130-101-000 Health	34,783.79	77,500.00	77,500.00
3110-2130-306-000 31A High School Health	6,955.70	0.00	8,375.00
3110-2820-101-000 401K	0.00	27,746.00	24,594.00
3110-2820-306-000 31A 401K	0.00	0.00	5,565.00
3110-2830-101-000 FICA	13,045.11	26,532.00	26,878.00
3110-2830-306-000 31A FICA	3,865.05	0.00	7,775.00
3110-2840-101-000 Workers Comp	0.00	1,734.00	1,757.00

**Madison Academy**  
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 July 2015 - December 2015

Expenses	Actual	Original Budget	Proposed Amendment
<b>11-1-113 High School - Continued</b>			
3110-2850-101-000 Unemployment Comp	744.00	18,000.00	18,000.00
3110-2850-306-000 31A Unemployment Comp	0.00	0.00	2,400.00
5110-101-000 Teaching Supplies	5,431.87	6,000.00	6,000.00
5110-101-001 Online Class Fee	636.00	5,000.00	5,000.00
5210-101-000 Textbooks	609.84	5,000.00	1,500.00
7910-101-000 Miscellaneous	338.00	500.00	500.00
7910-101-002 First Robotics	5,389.12	0.00	0.00
<b>Total 11-1-113 High School</b>	<b>\$ 298,007.84</b>	<b>\$ 520,033.00</b>	<b>\$ 645,617.00</b>
<b>11-1-118 Preschool</b>			
3110-1240-343-000 GSRP Salary	32,342.43	56,700.00	53,000.00
3110-1250-343-000 GSRP Associate Teacher	0.00	18,500.00	0.00
3110-1250-343-010 GSRP Director	0.00	5,000.00	0.00
3110-2120-343-000 GSRP Life/Disability	413.95	1,420.00	1,420.00
3110-2130-343-000 Health Care	15,497.35	36,000.00	24,000.00
3110-2820-343-000 GSRP 401K	0.00	6,016.00	4,240.00
3110-2830-343-000 FICA	1,991.55	5,753.00	4,056.00
3110-2840-343-000 GSRP Workers Comp	0.00	180.00	180.00
3110-2850-343-000 Unemployment GSRP	117.12	4,694.00	4,694.00
3110-343-000 GSRP Substitutes	0.00	2,000.00	1,000.00
3110-343-000 Preschool Field Trip	120.00	0.00	0.00
3140-343-000 GSRP Curriculum	0.00	3,143.00	0.00
3220-343-000 GSRP Workshops	210.00	0.00	0.00
4210-343-000 GSRP Rent	0.00	4,000.00	4,000.00
5110-343-000 GSRP Teaching Supplies	2,208.04	10,150.00	2,560.00
6420-343-000 GSRP Capital Outlay	0.00	2,671.00	0.00
7910-343-000 GSRP Miscellaneous	0.00	620.00	250.00
7910-101-000 Pre-K Snacks	336.00	0.00	750.00
<b>Total 11-1-118 Preschool</b>	<b>\$ 53,236.44</b>	<b>\$ 156,847.00</b>	<b>\$ 100,150.00</b>
<b>11-1-119 Basic Program- Summer School</b>			
5110-101-000 Summer School Supplies	354.89	0.00	355.00
5110-306-000 31A Summer School	23.65	0.00	24.00
<b>Total 11-1-119 Basic Program- Summer School</b>	<b>\$ 378.54</b>	<b>\$ 0.00</b>	<b>\$ 379.00</b>
<b>11-1-122 Special Education</b>			
3110-1240-101-000 Special Ed Salaries	39,516.07	66,500.00	87,960.00
3110-1240-801-000 Special Ed IDEA Salaries	44,011.05	115,802.00	81,802.00

**Madison Academy**  
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 July 2015 - December 2015

Expenses	Actual	Original Budget	Proposed Amendment
<b>11-1-122 Special Education - Continued</b>			
3110-1630-801-000 Special Ed CEIS Salaries	0.00	0.00	13,962.00
3110-2120-101-000 Life/Disability	202.25	997.00	809.00
3110-2120-801-000 Life/Disability IDEA	360.90	1,737.00	700.00
3110-2130-101-000 Health	582.83	12,000.00	14,000.00
3110-2130-801-000 Health IDEA	7,220.30	20,375.00	18,375.00
3110-2820-101-000 401K	0.00	5,320.00	4,317.00
3110-2820-801-000 401K IDEA	0.00	9,264.00	5,000.00
3110-2830-101-000 FICA	3,023.00	5,087.00	6,729.00
3110-2830-801-000 FICA IDEA	3,292.17	8,859.00	6,258.00
3110-2840-101-000 WC	0.00	912.00	849.00
3110-2850-101-000 Unemployment	195.04	3,000.00	3,076.00
3110-2850-801-000 IDEA Unemployment	73.51	3,000.00	1,724.00
3190-101-000 Contracted Services	24,873.00	102,000.00	90,000.00
5110-101-000 Special Ed Supplies	45.00	2,000.00	2,000.00
5110-801-000 IDEA Supplies	1,131.59	267.00	267.00
<b>Total 11-1-122 Special Education</b>	<b>\$ 124,526.71</b>	<b>\$ 357,120.00</b>	<b>\$ 337,828.00</b>
<b>11-1-125 Compensatory Education</b>			
3110-1240-306-000 31A Intervention	16,323.84	0.00	32,887.00
3110-1240-601-000 Title 1 Salaries	71,866.65	143,151.00	143,151.00
3110-1630-101-000 Para-Pro Salary	3,589.85	0.00	11,500.00
3110-1630-306-000 Parapro Salaries 31A	0.00	183,913.00	0.00
3110-2120-306-000 Life/Disability 31A	171.30	2,759.00	490.00
3110-2120-601-000 Life/Disability Title I	699.35	2,147.00	1,700.00
3110-2130-306-000 Health 31A	2,415.90	33,125.00	6,375.00
3110-2130-601-000 Health Title I	14,087.80	36,750.00	36,750.00
3110-2820-306-000 401K 31A	0.00	14,713.00	2,630.00
3110-2820-601-000 401K Title I	0.00	11,452.00	11,452.00
3110-2830-101-000 FICA	274.61	0.00	900.00
3110-2830-306-000 FICA 31A	1,248.69	14,070.00	2,515.00
3110-2830-601-000 FICA Title I	5,241.03	10,951.00	10,951.00
3110-2850-101-000 Unemployment	85.02	0.00	1,600.00
3110-2850-306-000 Unemployment 31A	0.00	4,500.00	800.00
3110-2850-601-000 Unemployment Title I	0.00	4,000.00	3,200.00
5110-601-000 Supplies - Title I	13,647.00	36,521.00	24,986.00
5110-601-016 Title I Accelerated Math/Reader	0.00	11,500.00	0.00
<b>Total 11-1-125 Compensatory Education</b>	<b>\$ 129,651.04</b>	<b>\$ 509,552.00</b>	<b>\$ 291,887.00</b>

**Madison Academy**  
**Budget vs. Actuals with Amendments**  
 July 2015 - December 2015

Expenses	Actual	Original Budget	Proposed Amendment
<b>11-1-212 Guidance</b>			
3130-1220-101-000 Guidance Salary	15,750.03	0.00	40,000.00
3130-2130-101-000 Health	1,449.54	0.00	6,850.00
3130-2140-101-000 Life/Disability	128.46	0.00	600.00
3130-2820-101-000 401K	0.00	0.00	3,200.00
3130-2830-101-000 FICA	1,204.88	0.00	3,060.00
3130-2850-101-000 Unemployment	744.00	0.00	1,600.00
<b>Total 11-1-212 Guidance</b>	<b>\$ 19,276.91</b>	<b>\$ 0.00</b>	<b>\$ 55,310.00</b>
<b>11-1-216 Social Worker</b>			
3130-1440-101-000 Social Worker	14,823.54	29,000.00	29,000.00
3130-2120-101-000 Life/Disability	142.40	0.00	435.00
3130-2130-101-000 Social Worker Health	4,804.40	12,000.00	12,000.00
3130-2820-101-000 SW 401K	0.00	2,320.00	2,320.00
3130-2830-101-000 Social Worker FICA	1,059.30	2,219.00	2,219.00
3130-2850-101-000 Social Worker Unemp	0.00	1,000.00	1,000.00
<b>Total 11-1-216 Social Worker</b>	<b>\$ 20,829.64</b>	<b>\$ 46,539.00</b>	<b>\$ 46,974.00</b>
<b>11-1-221 Improvement of Instruction</b>			
3220-101-000 Tuition Reimbursement	2,070.00	0.00	2,070.00
3220-762-001 Title IIA PD/HQ Teachers	0.00	4,151.00	5,589.00
3220-762-002 Title IIA Pedagogical Solutions PD	0.00	885.00	0.00
<b>Total 11-1-221 Improvement of Instruction</b>	<b>\$ 2,070.00</b>	<b>\$ 5,036.00</b>	<b>\$ 7,659.00</b>
<b>11-1-226 Supervision and Direction</b>			
3150-1290-343-000 GSRP Program Director	\$ 0.00	\$ 0.00	\$ 5,000.00
<b>Total 11-1-226 Supervision and Direction</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 5,000.00</b>
<b>11-1-227 Student Services</b>			
5110-101-000 Testing	9,708.00	12,000.00	12,000.00
<b>Total 11-1-227 Student Services</b>	<b>\$ 9,708.00</b>	<b>\$ 12,000.00</b>	<b>\$ 12,000.00</b>
<b>11-1-231 General Administration</b>			
3170-101-000 Attorney	3,801.74	6,000.00	6,000.00
3180-101-000 Audit	15,769.00	16,000.00	16,000.00
3190-101-000 Board Secretary	700.00	1,450.00	1,450.00
3191-101-000 Board Policy Service	5,000.00	0.00	5,000.00
3510-101-000 Advertising	9,735.49	12,000.00	12,000.00
7910-101-000 Background	370.00	1,000.00	1,000.00
<b>Total 11-1-231 General Administration</b>	<b>\$ 35,376.23</b>	<b>\$ 36,450.00</b>	<b>\$ 41,450.00</b>

**Madison Academy**  
**Budget vs. Actuals with Amendments**  
 July 2015 - December 2015

Expenses	Actual	Original Budget	Proposed Amendment
<b>11-1-232 Exec. Administration</b>			
3190-101-000 Purchased ESP Management Fees	60,813.56	667,407.00	653,316.00
3190-101-001 Bay Mills Fees	55,672.35	200,222.00	195,995.00
<b>Total 11-1-232 Exec. Administration</b>	<b>\$ 116,485.91</b>	<b>\$ 867,629.00</b>	<b>\$ 849,311.00</b>
<b>11-1-241 School Administration</b>			
3150-1190-101-000 Principal & Admin Salaries	168,797.22	327,869.00	331,668.00
3150-2120-101-000 Life/Disability	1,374.15	4,918.00	4,975.00
3150-2130-101-000 Health	16,239.02	52,375.00	52,375.00
3150-2820-101-000 401K	0.00	12,649.00	9,171.00
3150-2830-101-000 FICA	12,578.14	25,082.00	25,373.00
3150-2840-101-000 WC	0.00	1,639.00	1,658.00
3150-2850-101-000 Unemployment	3.36	8,500.00	8,500.00
3220-101-000 Workshops	323.10	3,000.00	1,000.00
3430-101-000 Postage	1,919.39	4,500.00	4,500.00
3610-101-000 Copying	7,073.56	18,000.00	15,000.00
5910-101-000 Office Supplies	4,577.94	5,000.00	5,000.00
5910-101-001 Paper Supply	4,436.97	5,000.00	5,000.00
7410-101-000 Dues/Fees	502.30	5,000.00	2,000.00
7910-101-000 Miscellaneous	1,438.60	2,000.00	2,000.00
<b>Total 11-1-241 School Administration</b>	<b>\$ 219,263.75</b>	<b>\$ 475,532.00</b>	<b>\$ 468,220.00</b>
<b>11-1-259 Other Business Service</b>			
3920-101-000 General Insurance	15,175.00	31,000.00	31,000.00
7210-101-000 Interest on Notes	314.19	0.00	315.00
7410-101-000 Bank Fees	582.75	1,000.00	1,000.00
7910-101-000 Property Taxes	6.41	0.00	7.00
<b>Total 11-1-259 Other Business Service</b>	<b>\$ 16,078.35</b>	<b>\$ 32,000.00</b>	<b>\$ 32,322.00</b>
<b>11-1-261 Operations &amp; Maintenance</b>			
3150-1640-101-000 Janitor Salaries	7,575.80	25,000.00	16,000.00
3150-2120-101-000 Life/Disability	0.00	375.00	240.00
3150-2130-101-000 Health	0.00	0.00	0.00
3150-2820-101-000 401K	0.00	2,000.00	0.00
3150-2830-101-000 FICA	579.53	1,913.00	1,224.00
3150-2840-101-000 WC	0.00	125.00	80.00
3150-2850-101-000 Unemployment Comp	607.41	2,400.00	2,400.00
3190-101-000 Cleaning	71,772.22	180,000.00	140,000.00
3410-101-000 Telephone	1,295.94	7,000.00	7,000.00
3490-101-000 Internet	6,395.68	8,000.00	8,000.00

**Madison Academy**  
**Budget vs. Actuals with Amendments**  
 July 2015 - December 2015

Expenses	Actual	Original Budget	Proposed Amendment
<b>11-1-261 Operations &amp; Maintenance - Continued</b>			
3830-101-000 Water/Sewer	9,161.58	45,000.00	45,000.00
3840-101-000 Waste	5,026.24	10,000.00	10,000.00
3890-101-000 Security	1,627.73	5,000.00	<b>2,000.00</b>
4110-101-000 Building Repairs & Maintenance	114,059.51	115,000.00	<b>120,000.00</b>
4110-101-000 Lawn/Snow	14,110.00	40,000.00	<b>30,000.00</b>
4120-101-000 Equipment Repairs & Maintenance	6,865.11	20,000.00	<b>10,000.00</b>
4140-101-000 Tech Software & Supplies	31.75	2,500.00	2,500.00
4140-101-001 Web Tech Contracts	1,250.00	1,500.00	1,500.00
4140-101-003 SRSD Contracts	2,166.00	5,000.00	5,000.00
4190-101-000 HVAC Repair & Maint.	11,938.00	14,000.00	14,000.00
4910-101-000 Tech Repair & Maint.	21,592.10	38,000.00	38,000.00
5510-101-000 Gas	6,838.30	45,000.00	<b>35,000.00</b>
5520-101-000 Electric	19,713.65	60,000.00	60,000.00
5990-101-000 Janitorial Supplies	11,870.48	20,000.00	20,000.00
6410-101-000 CO-Tech Hardware Depreciable	22,733.00	40,000.00	<b>23,000.00</b>
6410-101-001 CO- Furniture Depreciable	0.00	10,000.00	<b>0.00</b>
6410-101-002 Capital Outlay - Equipment	1,593.18	0.00	<b>1,594.00</b>
6410-101-004 Capital Outlay - Building	42,746.00	0.00	<b>42,746.00</b>
6420-101-001 CO-Furniture NonDepreciable	5,050.26	0.00	<b>5,051.00</b>
7910-101-000 Miscellaneous	56.64	3,000.00	<b>1,000.00</b>
<b>Total 11-1-261 Operations &amp; Maintenance</b>	<b>\$ 386,656.11</b>	<b>\$ 700,813.00</b>	<b>\$ 641,335.00</b>
<b>11-1-271 Transportation</b>			
7910-101-000 Transportation	86,633.76	160,000.00	<b>175,000.00</b>
7910-101-001 Field Trip Transportation	2,900.00	0.00	<b>10,000.00</b>
<b>Total 11-1-271 Transportation</b>	<b>\$ 89,533.76</b>	<b>\$ 160,000.00</b>	<b>\$ 185,000.00</b>
<b>11-1-289 Support Services</b>			
7910-101-000 Fund Raising Expense	2,977.96	0.00	<b>3,000.00</b>
7910-101-002 Field Trip Fees	0.00	10,000.00	<b>5,000.00</b>
<b>Total 11-1-289 Support Services</b>	<b>\$ 2,977.96</b>	<b>\$ 10,000.00</b>	<b>\$ 8,000.00</b>
<b>11-1-351 After School Student Care</b>			
3190-1630-101-000 After Schl Student Care Wages	1,800.00	0.00	<b>4,350.00</b>
3190-2830-101-000 FICA	131.22	0.00	<b>333.00</b>
<b>Total 11-1-351 After School Student Care</b>	<b>\$ 1,931.22</b>	<b>\$ 0.00</b>	<b>\$ 4,683.00</b>
<b>11-1-511 Long Term Debt</b>			
7290-101-002 Cash Flow Loan Interest	0.00	11,000.00	<b>0.00</b>
<b>Total 11-1-511 Long Term Debt</b>	<b>\$ 0.00</b>	<b>\$ 11,000.00</b>	<b>\$ 0.00</b>

**Madison Academy**  
**Budget vs. Actuals with Amendments**  
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Expenses	Actual	Original Budget	Proposed Amendment
<b>11-1-600 Transfers Out</b>			
11-1-631-0000-0000 Op Tr to DSF	481,623.18	1,031,533.00	1,031,533.00
<b>Total 11-1-600 Transfers Out</b>	<b>\$ 481,623.18</b>	<b>\$ 1,031,533.00</b>	<b>\$ 1,031,533.00</b>
<b>21-1-293 Athletics</b>			
3190-1560-101-000 Stipends Coaching	5,550.00	12,000.00	13,000.00
3190-2830-101-000 Athletics FICA	383.36	300.00	300.00
3190-2850-101-000 Athletics Unemployment	0.00	300.00	300.00
7410-101-000 Dues and Fees	3,921.00	0.00	5,000.00
7910-101-000 Misc	6,102.58	31,000.00	20,000.00
<b>Total 21-1-293 Athletics</b>	<b>\$ 15,956.94</b>	<b>\$ 43,600.00</b>	<b>\$ 38,600.00</b>
<b>25-1-297 Lunch</b>			
297-5610-850-000 Breakfast	14,681.73	30,000.00	73,400.00
297-5610-851-000 Lunch	37,099.51	142,000.00	185,500.00
3190-1650-101-000 Lunch Aide Salaries	19,490.69	28,200.00	42,500.00
3190-2830-101-000 FICA	1,491.01	2,157.00	3,251.00
3190-2850-101-000 Unemployment	676.33	1,400.00	1,400.00
5990-101-000 Supplies/Materials	55.60	2,000.00	1,296.00
7410-101-000 Dues and Fees	704.00	0.00	704.00
<b>Total 25-1-297 Lunch</b>	<b>\$ 74,198.87</b>	<b>\$ 205,757.00</b>	<b>\$ 308,051.00</b>
<b>Total Expenses</b>	<b>\$ 3,131,822.74</b>	<b>\$ 7,513,259.00</b>	<b>\$ 7,746,560.00</b>
<b>Net Operating Income</b>	<b>-\$ 1,120,225.42</b>	<b>\$ 152,350.00</b>	<b>\$ 6,862.00</b>